April 10, 2025

Dear Valued Clients,

We truly appreciate your continued trust and partnership with Universal Plastic Bag Manufacturing Co. Our commitment to delivering high-quality products and exceptional customer service remains our top priority.

Due to recent increases in tariff rates on imported materials, our production costs have risen significantly. While we have made every effort to absorb these costs over the past several months, the ongoing uncertainty surrounding these tariffs from multiple countries has made it necessary for us to implement a price adjustment on certain products.

Effective May 1, there will be an increase in the prices of the affected items. At this time, we are unable to determine the exact amount due to the fluctuating nature of the tariff changes, but we are closely monitoring the situation and will provide updates as soon as more information becomes available.

We understand that pricing adjustments can be challenging, and we remain committed to working closely with you to navigate these changes. Should you have any questions or need further clarification, please do not hesitate to contact us directly.

We thank you for your understanding and continued support during this time. We value your business and look forward to continuing to serve you.

## Warm regards,

Narendra Babaria President of Sales

<u>1309 Wanamaker Ave,</u> <u>Ontario, CA 91761,</u> United States <u>800-750-2247</u>